

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Reserve 1	21215		Drainage works
Reserve 2	10000		Recreation ground enhancement f
Reserve 3	5000		Road safety
Reserve 4	8000		Village Hall roof
Reserve 5	4255		CIL money held
		48470	
General reserve	22769	22769	
Total reserves (must agree to Box 7)			71239
Box 7 per Annual Return			71,239
Difference			0

ear end:

und

Explanation of variances 2019/20 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	64,872	70,764				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,309	32,276	3,967	14.01%	NO		
3 Total Other Receipts	20,919	21,535	616	2.94%	NO		
4 Staff Costs	9,460	9,303	-157	1.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	33,876	44,033	10,157	29.98%	YES		6946 spent on drainage works, plus additional 6304 spent on professional fees for the neighbourhood plan
7 Balances Carried Forward	70,764	71,239	475	0.67%	NO		
8 Total Cash and Short Term Investments	70,764	71,239	475	0.67%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	188,685	191,228	2,543	1.35%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.4997 2.20718

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB