

## **QUARTER 2 BUDGET REVIEW**

30<sup>th</sup> September 2021

Leanne Bannister, Clerk

The accounts show that as of the end of September RPC has received £40,229.51 and spent £18,545.22 (excluding VAT), leaving £89,123.42 in the bank. This is above the £85,000 Financial Services Compensation Scheme threshold, although when the new saver account with Nationwide is opened this will alleviate this risk.

£45,529 is being held for projects and £20,000 is being held in reserve.

The forecast spend from Precept for the rest of the financial year is estimated at around £23,600 leaving a surplus for the end of the financial year at around £5,000.

There are no significant overspends expected for budgeted items.

The salary payments have now been merged to protect the privacy of your employees. This information is available to you as councillors when you approve the payments but should be considered confidential.

The new style report is hopefully easy for you all to understand, but if you have questions or something is not clear please let me know.